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June 4, 2025

Company name: Kurabo Industries Ltd.
Name of representative: Shinji Nishigaki, President
(Securities Code: 3106; Tokyo Stock
Exchange, Prime Market)
Inquiries: Toru Komatsu, Executive Officer and
Manager of General Administration
Department
(Telephone: +81-6-6266-5111)

Notification on Filing of Lawsuit for Damages Against the Company

Kurabo Industries Ltd. (the “Company”) hereby announces that a lawsuit has been filed against it, the details of which are set out below. The complaint pertaining to this lawsuit was received by the Company on June 3, 2025.

1. Causes of Lawsuit and Sequence of Events Leading to Filing of Lawsuit

With regard to the fire accident that occurred at a logistics facility at which the Company’s Chemical Products Division had conducted heat-insulating work (hereinafter the “Fire”), which was announced in “Notice Concerning Possibility of Occurrence of Damages at the Company,” dated July 27, 2022, a lawsuit has been filed by Sompo Japan Insurance Inc. against three companies, including the Company, related to the Fire (hereinafter the “Lawsuit”) seeking damages under insurance subrogation.

In “Notification on Filing of Lawsuit for Damages Against the Company, etc.,” dated October 11, 2023, we announced that there was a possibility that the insurance company could file a claim for recovery against the Company with regard to the receipt by SBS Flec Co., Ltd., the owner of the logistics facility in question, of an insurance payment pertaining to the Fire. And, the Lawsuit was filed on the grounds that Sompo Japan Insurance Inc. had acquired by subrogation a part of SBS Flec Co., Ltd.’s right to seek damages with respect to the Fire following the receipt of an insurance payment with regard to buildings and other fixed assets that were burnt and damaged by the Fire under the co-insurance contract concluded between SBS Flec Co., Ltd. and Sompo Japan Insurance Inc. and the other.

2. Court at Which the Lawsuit was Filed and Dates of the Lawsuit

- (1) Court at which the Lawsuit was filed: Tokyo District Court
- (2) Date on which the Lawsuit was filed: March 31, 2025
- (3) Date on which the Company received Service of Complaint: June 3, 2025

3. Overview of Party Who Filed the Lawsuit

- (1) Company name: Sompo Japan Insurance Inc.
- (2) Address: 26-1, Nishi-Shinjuku 1-chome, Shinjuku-ku, Tokyo
- (3) Name and title of company representative: Koji Ishikawa, Representative Director

4. Details of the Lawsuit and Amount of Damages Sought

- (1) Details of lawsuit
Seeking of damages under insurance subrogation
- (2) Amount of damages sought (excluding delinquency charges)
¥3,660,498,560

5. Future Outlook

The Company will carefully evaluate the details of the claims in the Lawsuit and respond as appropriate through our attorneys. The potential amount of damages incurred by the Company related to the Lawsuit and the impact of this on earnings is unclear at this point in time. The Company will announce any specific impact as soon as it becomes clear.

Furthermore, with regard to the filing of a lawsuit for damages by SBS Flec Co., Ltd. against the Company announced in “Notification on Filing of a Lawsuit for Damages Against the Company, etc.,” dated October 11, 2023, the lawsuit is currently pending. The Company is responding as appropriate through our attorneys.

6. Inquiries

Takeshi Yamazaki, Corporate Communications Section, General Administration Department, Telephone: +81-6-6266-5053

(Reference)

1. Outline of the Fire

(1) Location of incident

Name: Ami No. 2 Logistics Center of SBS Flec Co., Ltd.

Address: 6-1 Hoshinosato, Ami-machi, Inashiki-gun, Ibaraki

(2) Date of incident

June 30, 2022 (Thursday) Fire occurred

July 5, 2022 (Tuesday) Fire extinguished

2. Previously Announced Materials Concerning the Fire

“Notification on Possibility of Occurrence of Damages at the Company” dated July 27, 2022

“Notification on Recording of Extraordinary Losses Relating to Fire Incident” dated February 8, 2023

“Notification on Filing of Lawsuit for Damages Against the Company, etc.” dated October 11, 2023